



**Jumbo** Corporation Ltd

ABN: 66 009 189 128  
Level 19, Riverside Centre  
123 Eagle Street  
Brisbane QLD, 4000  
Ph: +61 7 3831 3705  
Fax: +61 7 3831 9720

**ASX RELEASE – Thursday, 22<sup>nd</sup> November 2007**

## **CEO ADDRESS TO SHAREHOLDERS**



I would like to welcome all shareholders to the 2007 Annual General Meeting of Jumbo Corporation Limited.

I will begin with a quick snapshot of the past 8 years to help put the current changes into perspective.

In 1999 the Company went through a major restructure and emerged as Jumbomall.com Corporation Limited based on a vision of harnessing the incredible power of computers and the Internet.

While the boom was short-lived and quickly replaced with the bust of 2000, the Company survived when many larger companies failed. This sudden commercial reality certainly tested the Jumbo team's ability to respond positively to commercial realities and evolve the business model without abandoning the original vision.

The fact that the Jumbo team turned the Company around in 2001, posted positive cash flow in 2002 and then a net profit in 2003 is testament to their ability to respond positively and their deep belief in the vision in the power of computers and the Internet.

Since then, Ozlotteries.com has become the most visible success of this evolution with the power of computers and the Internet changing the way people prefer to buy their weekly lottery tickets.

## **Manaccomm**

Manaccomm has also been a large part of Jumbo's history dating as far back in 2001 when the first of many agreements to supply software for online sales was signed. The history of Manaccomm goes back even further than Jumbo to 1986 when it was founded by Ian Mackay and has grown into the well respected business it is today.

Following the first agreements in 2001, further announcements followed in 2002 and again in 2003 with agreements for Manaccomm to supply software including the Internet content filter Net Nanny and Trend Micro's PC-cillin anti-virus software.

You can begin to see the opportunities in combining the forces of Jumbo and Manaccomm when you consider both businesses share the same vision, have a close 6 year working relationship and are both located only 10 minutes apart. In fact as of next week, the 2 businesses will be only 1 minute apart as we move into new offices in Milton, the "Silicon Valley" of Brisbane.

The proposed name change reflects the contribution that the Manaccomm business will have to the overall business. The new corporate logo which is unveiled today is a combination of the Jumbo and Manaccomm logos signifying the combined strengths of the 2 businesses.



**New Corporate Logo**

Moving forward the Company will continue to pursue the original vision of harnessing the power of computers and the Internet.

Since the conclusion of the Manacomm acquisition in September 2007, the Company has announced agreements with Trend Micro and Content Watch (the developer of Net Nanny) as well as record sales for Manacomm in September 2007.

The lottery division has also announced a significant agreement to operate the Yahoo!7 Lotto web site and has recorded a record sales month in October 2007.

### **Appreciation**

Finally I would like to mention the valuable contributions made by Mr Alan Phillips, Jon Starink and David Taplin. Mr Alan Phillips in particular was involved in the original restructuring in 1999 and has helped guide the company over the past 8 years.

Looking ahead I am particularly looking forward to working with my fellow directors, Mr David Barwick and Mr Ian Mackay as well as Mr Bill Lyne as Company Secretary to bring the 2 businesses together and build on the solid foundations built over the past 2 decades.

### **For further Information:**

**Mike Veverka**  
**CEO, Jumbo Corporation**  
**(07) 3831 3705**