

**ASX RELEASE – Friday 3<sup>rd</sup> February 2006**

# PROFIT UPGRADE



Directors of Jumbo Corporation Limited are pleased to announce a 60% to 100% increase in the Company's NPAT and a 100% to 140% increase in EBITDA based on unaudited management accounts for the 6 months to 31 December 2005.

The latest half-year earnings improvement follows increases in Jumbo's NPAT and EBITDA of 117% and 80% respectively for the financial year ended 30 June 2005.

ASX Code:	JUM
Shares on Issue:	370 million
Options on Issue:	5 million
Share price (2 Feb 2005)	7.1c
Market Cap:	\$26 million
Top 20 hold:	47%
Annual Share Volume	700 million
Monthly Share Volume	67 million

“The acquisition of TMS Global Services and the Company's concentration on online lotteries has provided this latest significant increase in profitability,” said Mr Mike Veverka, CEO of Jumbo Corporation.

“Online campaigns to international customers have been particularly successful, with [ozlotteries.com](http://ozlotteries.com) now ranked number one lottery web site by an independent US firm,” he said.

“Jumbo's current cash position is now in excess of \$7 million and the Company is in a strong position to take advantage of opportunities in the gaming sector.

“The Company currently has a number of such opportunities under consideration.”

The following table summarises the expected range in unaudited results for the past half year to 31 December 2005. Audited results will be released when finalised.

	6 months to Dec 04	6 months to Dec 05 Expected Range	Growth HY Dec 05 / HY Dec 04
<b>NPAT</b> (Net Profit After Tax)	\$247,857	\$400,000 to \$500,000	60% to 100%
<b>EBITDA</b> (Earnings Before Interest, Tax, Depreciation and Amortisation)	\$295,670	\$600,000 to \$700,000	100% to 140%

### **RANKED NUMBER ONE LOTTERY WEB SITE**

CasinoCity.com, an independent US-based online gaming review site, has ranked [ozlotteries.com](http://ozlotteries.com) the number one most popular lottery web site (<http://online.casinocity.com/lotteries>). The ranking is unpaid and is determined independently by CasinoCity.com.

“The success of our efforts in targetting the overseas market is reflected by the recognition we have received in the industry”, Mr Veverka said.

### **SHAREHOLDER SHARE PURCHASE PLAN**

As announced previously, the Company’s Shareholder Share Purchase Plan was successful with 657 Jumbo shareholders (many with small unmarketable parcels) lodging applications for 47,067,036 shares raising \$2,824,000.

“The success of the recent Shareholder Share Purchase Plan has exceeded the Board’s expectations and we thank shareholders for their support,” Mr Veverka said.

## **JUMBO SHARES AND LIQUIDITY**

Jumbo shares (ASX:JUM) are a heavily traded stock with over 700 million shares traded over the past 12 months and over 67 million shares traded in January 2006. The share price has increased 240% over the past 12 months.

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