

**ASX RELEASE – Monday 30 April 2007**

## **COMPANY UPDATE AND SHARE BUY BACK**



Jumbo Corporation Limited is a successful online lotteries and ecommerce company that operates the popular [www.ozlotteries.com](http://www.ozlotteries.com) web site. The company has been trading profitably for the past 4 years and expects to continue to do so.

ASX Code:	JUM
Shares on Issue:	370 million
Options on Issue:	16.25 million
Share price (27 Apr 2007)	2.2c
Market Cap:	\$8 million
Top 20 hold:	47%
Annual Share Volume	178 million
Last Month Share Volume	12 million

Jumbo has agreements with Tattersalls' and NSW Lotteries Corporation until 2010 to resell tickets in popular Australian lotteries such as OzLotto and Powerball. The tickets are sold on the Internet via [www.ozlotteries.com](http://www.ozlotteries.com) with sales driven by an aggressive search engine marketing campaign and an expanding affiliates network.

Jumbo also owns and operates a network of lottery terminals throughout a number of Pacific Islands such as Fiji, the Cook Islands and Norfolk Island. The terminals sell tickets in Australian lotteries and are promoted via traditional marketing on the islands.

### **Share Buy Back**

Jumbo has previously announced its intention to grow through acquisition and has been actively engaged in indentifying and evaluating a number of acquisition opportunities in the E-Commerce and Information Technology Industries.

The Board regularly reviews its capital management strategies in order to optimise shareholder value. A share buy back is one such strategy and inter alia the Board has routinely considered a share buy back having due regard to prevailing share price amongst other factors. At current market prices, Jumbo is capitalised at approximately \$8 million. The Directors believe that, at prevailing prices, Jumbo shares represent a better investment opportunity in its particular area of interest than other investment opportunities available to the Company at this time. Following receipt of independent advice, the Directors believe that a share buy back represents a sound capital management initiative to enhance shareholder value.

Accordingly, the Company has announced its intention to undertake a on-market share buy back of up to 37 million shares (or 10% of the issued capital) over the next six months.

During this period, the Company intends to continue to seek and evaluate appropriate acquisition opportunities.

The decision to buy back shares is subject to regular review based on consideration of the Jumbo Corporation Limited share price at the time, financial performance at the time and appropriate acquisition opportunities as may become available to the Company.

### **Appointment of Share Buy Back Broker**

Macquarie Equities Limited has been appointed as the broker for the share buy back. The proposed buy back will be undertaken between 1 May, 2007 and 31 October, 2007.

### **For further Information:**

**Mike Veverka**  
**CEO, Jumbo Corporation**  
**(07) 3831 3705**

# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
JUMBO CORPORATION LIMITED	66 009 189 128

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market
2	+Class of shares which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares in the +class on issue	370,071,110
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	The company regards its shares are better priced than other investment opportunities in its particular area of interest.

+ See chapter 19 for defined terms.  
30/9/2001

**Appendix 3C**  
**Announcement of buy-back**

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8	Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	Refer to Company Announcement dated 30 April 2007.
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**On-market buy-back**

9	Name of broker who will act on the company's behalf	Macquarie Equities Limited
10	Deleted 30/9/2001.	
11	If the company intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	Not more than 37 million shares (10% issued shares).
12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	Buy back to commence on 15 May 2007 and will continue subject to further announcement.
13	If the company intends to buy back shares if conditions are met - those conditions	N/A

**Employee share scheme buy-back**

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

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<sup>+</sup> See chapter 19 for defined terms.

**Selective buy-back**

- 16 Name of person or description of class of person whose shares are proposed to be bought back N/A
- 17 Number of shares proposed to be bought back N/A
- 18 Price to be offered for shares N/A

**Equal access scheme**

- 19 Percentage of shares proposed to be bought back N/A
- 20 Total number of shares proposed to be bought back if all offers are accepted N/A
- 21 Price to be offered for shares N/A
- 22 <sup>+</sup>Record date for participation in offer N/A  
Cross reference: Appendix 7A, clause 9.

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ..... Date: 30 April 2007  
(Director/Company secretary)

Print name: Mr David Taplin

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<sup>+</sup> See chapter 19 for defined terms.