

ASX RELEASE – Wednesday 9th November 2005

JUMBO SEEKS BETTING EXCHANGE OPPORTUNITES



Following moves by Tasmania to issue Australia's first betting exchange license, Jumbo has announced its position and strategy to take advantage of the opportunities this positive move has uncovered.

ASX Code:	JUM
Shares on Issue:	321 million
Options on Issue:	6.75 million
Share price (4 Nov 2005)	6.5c
Market Cap:	\$20.8 mil
Top 20 hold:	62%

Since announcing its betting exchange plans on the 20th July 2004, Jumbo has focused its efforts in Europe where betting exchanges are an accepted business model.

On the 9th September 2004, the BETEXWARE software application (www.betexware.com) was released at the 3rd annual EIG European I-Gaming Congress and Expo in Barcelona Spain. The software was subsequently licensed to BettingSociety.com, a European operator with a license in Malta (www.bettingsociety.com).

The launch of the Betexware software application was in expectation that Australian states will begin licensing betting exchanges. The recent decision by the Tasmanian Government to issue Australia's first betting exchange license has opened up new opportunities back in Australia and Jumbo has commenced the following plan.

1. Promote the Betexware betting exchange software application to potential operators in Australia. It is expected that a number of Australian operators seeking betting exchange licenses will need a mature and tested software application able to launch in a short time. Betexware is one of only a few professional betting exchange software applications available in the world today.

2. Jumbo has applied for its own betting exchange license both in Australia and overseas. If granted, Jumbo may be in a position to open its own betting exchange in addition to licensing the software to other operators.

This dual approach is to ensure Jumbo is able to respond to developments in the betting exchange industry.

“I believe betting exchanges are the way of the future for online betting”, said Mr Mike Veverka, CEO of Jumbo Corporation. “Betexware has improved considerably as a software application over the past year and can provide potential operators a quick boost into the betting exchange market.”

BACKGROUND

July 20, 2004 - Jumbo to Launch Betting Exchange

On the 20th July 2004, the company announced its plans to launch a betting exchange and to provide software and services to clients wishing to develop their own betting exchange. This followed the announcement on the 12th July 2004 by the Australian Federal Government not to regulate betting exchanges following a review of interactive gambling laws. The review concluded that betting exchanges were unlikely to boost problem gambling and the decision paves the way for states to license betting exchanges.

November 9, 2004 - Launches Betting Exchange Software in Barcelona, Spain

On the 9th November 2004, the company launched the BETEXWARE betting exchange software (www.betexware.com) at the 3rd annual EIG European I-Gaming Congress and Expo in Barcelona Spain. The company turned its attention to European customers while debate continued in Australia over licensing issues. The software was licensed to BettingSociety.com, a European operator with a license in Malta (www.bettingsociety.com).

ABOUT JUMBO

Jumbo Corporation Limited is a leader in online lotteries and ecommerce services. The company recently announced its 3rd consecutive record profit and its successful acquisition of TMS Global Services Pty Ltd. TMS is a wholesaler and online retailer of lottery products through agreements with Tattersall's (Victoria) and the NSW Lotteries Corporation. The company retails popular lotteries such as Saturday Lotto, Powerball and OzLotto via its website at www.ozlotteries.com

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MEDIA RELEASE

Wednesday 9th November 2005



JUMBO EYES OPPORTUNITIES WITH BETTING EXCHANGE SOFTWARE

ASX listed online lottery and e-commerce company, Jumbo Corporation Ltd (ASX: JUM) is eyeing opportunities following the recent decision by the Tasmanian Government to issue Australia's first betting exchange license.

Jumbo has launched a software application called "Betexware" to fill a need created by potential betting exchange operators now seeking licenses in Australia. Jumbo has also applied for a betting exchange license in Australia and overseas.

"Betting exchanges are the way of the future for online betting, and our Company is uniquely positioned to play an integral role in this specialised industry in Australia and the world," Jumbo Corporation Chief Executive Officer, Mr Mike Veverka, said today.

"The decision last week by the Tasmanian Government to approve a betting exchange licence in that State has opened up significant business opportunities in Australia."

Jumbo first announced plans for an Australian-based betting exchange in July last year. Since then, it has focused its efforts in Europe where betting exchanges are an accepted business operation.

In September 2004, the Company unveiled the betting exchange software application, BETEXWARE (www.betexware.com) at the 3rd annual EIG European I-Gaming Congress and Expo in Barcelona Spain.

The software was subsequently licenced to BettingSociety.com, a European operator with a licence in Malta (www.bettingsociety.com).

Mr Veverka said the Company has begun promoting the Betexware betting exchange software application to potential operators in Australia.

“The software is a mature and working application, capable of opening a live betting exchange website within one month of an agreement being signed,” he said.

Background

In July last year, Jumbo announced plans to launch a betting exchange and to provide software and services to clients wishing to develop their own betting exchange. This followed an announcement earlier that month by the Federal Government that it would not regulate betting exchanges following a review of interactive gambling laws. The review concluded that betting exchanges were unlikely to boost problem gambling and the decision paves the way for states to license betting exchanges.

In November last year, the Company launched its BETEXWARE betting exchange software (www.betexware.com) in Barcelona Spain. The company turned its attention to European customers while debate continued in Australia over licencing issues.

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