

ASX RELEASE – Tuesday 18 September 2007



PROFIT UPGRADE

A significant turnaround in earnings and revenue in the current financial year has today been announced by Jumbo Corporation Limited following its successful acquisition of Manaccom.

As announced on Monday this week, Jumbo has successfully completed the Manaccom acquisition with the payment of \$2.5 million cash and the issue of 80 million shares.

The expected results reflect the contribution of the newly-acquired Manaccom business for 10 months of the current 2007-08 Financial Year are as follows:

JUMBO SNAPSHOT	
ASX Code:	JUM
Shares on Issue:	448 mil
Options on Issue:	16.25 mil
Share price (17 Sep 2007)	2.8c
Market Cap:	\$13 mil
Top 20 hold:	56%
Annual Share Volume	260 mil
Last Month Share Volume	28 mil

	FY08 Range	FY07 Actual	FY06 Actual
Revenue Range	\$30 million to \$38 million	\$17.9 million	\$16.6 million
EBITDA Range	\$750,000 to \$2,000,000	\$38,113	\$869,970
Net Profit After Tax Range	\$400,000 to \$1,300,000	\$739,790 loss	\$786,973 profit

Following 4 years of profitable results from 2002 to 2006, the Company recorded a loss in 2007 due mainly to impairment of investments, network upgrade and development costs required to build a

platform for future growth. In September 2007, Jumbo's lottery division signed an exclusive alliance agreement with Yahoo!7 to operate the "Yahoo!7 Lotto" web site due for public release 1 October 2007.

The worst case, budget and best case expected results are as follows:

FY08 Expected Results	Worst Case	Budget	Best Case
Revenue	\$30 million	\$35 million	\$38 million
EBITDA	\$750,000	\$1,600,000	\$2,000,000
Net Profit After Tax	\$400,000	\$1,000,000	\$1,300,000

About Jumbo

Following the acquisition of Manacomm, Jumbo is now logically divided into 3 divisions.

- 1. Lottery Division.** Responsible for selling Australian lotteries to the public from www.ozlotteries.com and from stores in a number of Pacific countries including Fiji and Norfolk Island. The Company has signed an Alliance Agreement with Yahoo!7 and has Reseller Agreements with Tattersalls' and NSW Lotteries Corporation.
- 2. IT Division – Manacomm.** Publishes and markets popular software titles through large retailers and independent resellers. Key relationships include Harvey Norman, Dick Smith, Officeworks, JB HiFi and Trend Micro. Manacomm received the Harvey Norman Software & Portable Media Supplier of the Year award in 2007.
- 3. Jumbo Interactive.** This newly formed division generates, sells and manages Internet-based traffic and advertising. It includes JumboAffiliates.com which is a promotional network connecting Internet sellers (merchants) with online marketers (affiliates). New projects are planned to further grow the network's traffic generation and sales capabilities.

Jumbo commenced operations in 1995 in the early days of the Internet with the development of one of the first e-commerce systems providing online merchants with tools to operate their own online stores (www.jumbostore.com). Since then the Company has steadily grown and acquired businesses such as TMS Global Services to form the Lottery Division and Manaccomm to form the IT Division.

For further Information:

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